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the study of corporate finance is concentrated within the functions of the treasurer's office. 5. To maximize the current market value (share price) of the equity of the firm (whether it's publicly traded or not). 6. In the corporate form of ownership, the shareholders are the owners of the firm. The shareholders

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In the corporate form of ownership, the shareholders are the owners of the firm. The shareholders elect the directors of the corporation, who in turn appoint the firm's management. This

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separation of ownership from control in the corporate form of organization is what causes agency problems to exist.

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